

Instructions

Johnson Graduate School of Management Federal Loan Application

APPLICATION PROCESS

1. Complete the Federal Loan Application, and complete the current year FAFSA.
2. [Upload application](https://wdbcs.secure.force.com/public/fadocgeneralupload) <https://wdbcs.secure.force.com/public/fadocgeneralupload>
3. The Financial Aid Office will process your request for all loan funds. Once processed, a loan award notification is emailed to your Cornell University email account.
4. If your resources change from the information you report, you drop below the minimum credits or your status changes, you must inform the Financial Aid Office in writing at financialaid@johnson.cornell.edu.
5. Missing or incomplete information may result in a delay in processing your loan. Please check your Student Service Center for confirmation or contact the office at financialaid@johnson.cornell.edu.
6. If you wish to cancel or reduce the amount of your loans, you must notify our office in writing by emailing financialaid@johnson.cornell.edu.

FUNDS DISBURSEMENT PROCESS

1. **First-time Federal Direct and Grad PLUS Loan CU borrowers:** If you are a first-time borrower at Cornell, you must sign an Electronic Master Promissory Note (MPN) **AND** complete the Entrance Counseling for graduate/professional students. Both must be completed online at <https://studentloans.gov>. Students who borrow Graduate PLUS must **also** complete an additional MPN. Your FSA ID is required to complete this process.
2. **Previous borrowers:** If you received a Federal Loan from Cornell in the past, you don't need to do anything now because you signed a Master Promissory Note the first time you borrowed.
3. Once you have completed the MPN(s) and the Entrance Counseling, Cornell will disburse the semester's funds to your bursar account.

ELIGIBILITY, LOAN TERMS, AND REPAYMENT OPTIONS

The Federal Direct Loan and Federal PLUS Loan are repaid to the U.S. Department of Education via loan servicer under contract to the Department of Education. The U.S. Department of Education can be contacted at 1-800-848-0979 or www.studentloans.gov

To obtain terms of Federal Student Loans:

www.studentAid.ed.gov
www.studentloans.gov

To obtain total Federal Student Loan Debt contact the National Student Loan Data System (NSLDS) at www.nsls.ed.gov.

Retain this document for your records and reference.